



CRIMSON METAL ENGINEERING COMPANY LIMITED

Manufacturers & Exporters of E.R.W. STEEL TUBES - PIPES (BLACK & GALVANISED)
CIN : L27105TN1985PLC011566

Date:-30th September 2019

Department of Corporate Services
Bombay Stock Exchange Limited
PhirozeJeeJeeBhoy Towers
Dalal Street
Mumbai - 400 001

Sub: Proceedings of 35th Annual General Meeting held on 30th September 2019
pursuant to Regulation 44(3) of SEBI Listing regulations 2015(LODR)

Dear Sir,

We are submitting herewith the proceedings of 35th Annual General Meeting of the Company held on 30th September 2019 together with the voting results and report of the Scrutinizer.

This is for your information and take the same on record.

Thanking you,

Yours faithfully,

For CRIMSON METAL ENGINEERING COMPANY LIMITED


MANISH RAI

COMPANY SECRETARY AND COMPLIANCE OFFICER

Encl: as above



PROCEEDINGS OF THE 35th ANNUAL GENERAL MEETING OF CRIMSON METAL ENGINEERING COMPANY LIMITED HELD ON 30th SEPTEMBER 2019 AT ANDHRA CHAMBER OF COMMERCE VELAGAPUDI RAMAKRISHNA BUILDING, 23, THIRD CROSS STREET, WEST C.I.T NAGAR, NANDHANAM, CHENNAI- 600 035 AT 10.30 AM.

DIRECTORS PRESENT ON DIAS :

Mr. Kanhaiya Lal Pandey
Mr. Chandrakesh Pal
Mrs. R Uma

MEMBERS PRESENT IN PERSON: 31

CHAIRMAN

Proposed by Mr. G Suryanarayanan and seconded by Mr. A Ramanujam, Mr Kanhaiya Lal Pandey, Independent Director was elected as the Chairman for the 35th Annual General Meeting and he then occupied the chair.

The Chairperson welcomed the members at the 35th Annual General Meeting of the Company and introduced the directors present on the dais and also informed that the Chairman of the Audit Committee was present at the meeting.

The Chairperson informed that Mr. Vinay Kumar Goyal, Mr.Naresh Sharma and Mr.K.C.Batra Directors could not attend the meeting and were granted leave of absence.

The Chairperson informed that the Statutory and Secretarial Auditor were exempted from attending this Annual General Meeting.

The Chairperson then announced that as the required quorum being present, the meeting was in order. He also announced that the registers as per the statutory requirements were kept open for inspection by the members.

The Chairperson then announced that the notice convening the meeting having already been circulated may be taken as read with the consent of the shareholders present.

The Chairperson, then informed the members present that since there is no qualification in auditor' report given by auditor under section 145 the same shall be treated as read, with the permission of the members present.

The Chairperson, then informed the members that as required under Section 108 of the Companies Act, 2013, Secretarial Standards and the Listing Agreement, the Company extended e-voting facility through Central Depository Services (India) Limited (CDSL) to the Members of the Company (who were holding shares as on cut-off date 20th September, 2019) in respect of the businesses to be transacted at the Annual General Meeting. The e-voting period commenced at 9:00 A.M. on Friday, 27th September, 2019 and ended at 5:00 P.M. on Sunday, 29th September, 2019. M/s. Lakshmmi Subramanian & Associates, Practicing Company Secretaries has been appointed as the Scrutinizer for the physical ballot and e-voting process.



The Chairperson then invited the question and comments on working of the company and the Chairperson then answered all the questions raised by the members.

Thereafter, as per Sections 108 of the Companies Act, 2013, the chairman requested the members who have not casted their votes through remote e-voting facility to cast their votes through poll at the venue.

The Chairman thanked the members for their participation and requested Mrs. Lakshmmi Subramanian, Scrutinizer to commence the e-voting / poll process and requested her to submit the report as early as possible.

The Chairman, after noting that no votes were casted through Ballot voting, announced that the result of e-voting of the AGM as per the business agenda laid before the meeting, shall be declared within 48 hours from the conclusion of this meeting

VOTE OF THANKS:

There being no other matter, the meeting concluded with a vote of thanks to the chair at 10.55 A.M.

The results as declared and initialed by the Chairman as under:

- 1. Consideration and Adoption of Audited Balance Sheet as at 31stMarch, 2016 and the Profit and Loss Account for the year ended on that date together with the reports of the Board of Directors and the Auditors thereon.**

Nature of resolution: Ordinary Resolution

Voting requirement: Simple majority

Particulars	Number of Members	Representative Number of Shares
Total number of E-Voting options received (E-Voting)	11	3164689
Total Number of Ballot Papers Received (Physical Voting)	Nil	Nil
Abstained/Less Voted/ Invalid Votes:		
E-voting	NIL	NIL
Physical Voting	NIL	NIL
Total number of electronic votes considered valid	11	3164689
Out of the above:		
Number of valid votes cast in favour of the Resolution	11	3164689

(E- Voting)		
Number of valid votes cast in favour of the Resolution (Physical Voting)	NIL	NIL
Number of valid votes cast in against the Resolution (Both under E-voting and Physical Voting)	NIL	NIL
Percentage to the total valid votes received in favour of the resolution (Both under E-voting and Physical Voting)	100%	

Result: The above resolution requiring requisite majority for passing as an Ordinary Resolution was received.

2. Re-appointment of Ms. R Uma (DIN: 07029264) who retires by rotation as a whole time Director

Nature of resolution: Ordinary Resolution

Voting requirement: Simple majority

Particulars	Number of Members	Representative Number of Shares
Total number of E-Voting options received (E-Voting)	11	3164689
Total Number of Ballot Papers Received (Physical Voting)	NIL	NIL
Abstained/Less Voted/ Invalid Votes:		
E-voting	NIL	NIL
Physical Voting	NIL	NIL
Total number of electronic votes considered valid	11	3164689
Out of the above:		
Number of valid votes cast in favour of the Resolution (E- Voting)	10	3163889
Number of valid votes cast in favour of the Resolution (Physical Voting)	NIL	NIL
Number of valid votes cast in against the Resolution	1	800



(Both under E-voting and Physical Voting)	
Percentage to the total valid votes received in favour of the resolution (Both under E-voting and Physical Voting)	99.97%

Result: The above resolution requiring requisite majority for passing as an Ordinary Resolution was received.

SPECIAL BUSINESS:

3. RATIFICATION OF PAYMENT OF REMUNERATION TO MANAGING DIRECTOR

Nature of resolution: Special Resolution

Voting requirement: Three fourth majority

Particulars	Number of Members	Representative Number of Shares
Total number of E-Voting options received (E-Voting)	11	3164689
Total Number of Ballot Papers Received (Physical Voting)	NIL	NIL
Abstained/Less Voted/ Invalid Votes:		
E-voting	NIL	NIL
Physical Voting	NIL	NIL
Total number of electronic votes considered valid	11	3164689
Out of the above:		
Number of valid votes cast in favour of the Resolution (E- Voting)	10	3163889
Number of valid votes cast in favour of the Resolution (Physical Voting)	NIL	NIL
Number of valid votes cast in against the Resolution (Both under E-voting and Physical Voting)	1	800
Percentage to the total valid votes received in favour of the resolution (Both under E-voting and Physical Voting)	99.97%	

Result: The above resolution requiring requisite majority for passing as a Special Resolution was received.

4. REAPPOINTMENT OF SHRI. VINAY KUMAR GOYAL AS MANAGING DIRECTOR FOR A FURTHER PERIOD OF THREE YEARS

Nature of resolution: Special Resolution

Voting requirement: Three fourth majority

Particulars	Number of Members	Representative Number of Shares
Total number of E-Voting options received (E-Voting)	11	3164689
Total Number of Ballot Papers Received (Physical Voting)	NIL	NIL
Abstained/Less Voted/ Invalid Votes:		
E-voting	NIL	NIL
Physical Voting	NIL	NIL
Total number of electronic votes considered valid	11	3164689
Out of the above:		
Number of valid votes cast in favour of the Resolution (E- Voting)	10	3163889
Number of valid votes cast in favour of the Resolution (Physical Voting)	NIL	NIL
Number of valid votes cast in against the Resolution (Both under E-voting and Physical Voting)	1	800
Percentage to the total valid votes received in favour of the resolution (Both under E-voting and Physical Voting)	99.97%	

Result: The above resolution requiring requisite majority for passing as a Special Resolution was received.

5. Appointment of Mr. Kanhaiya Lal Pandey as Independent Director.

Nature of resolution: Special Resolution

Voting requirement: Three fourth majority

Particulars	Number of Members	Representative Number of Shares



Total number of E-Voting options received (E-Voting)	11	3164689
Total Number of Ballot Papers Received (Physical Voting)	NIL	NIL
Abstained/Less Voted/ Invalid Votes:		
E-voting	NIL	NIL
Physical Voting	NIL	NIL
Total number of electronic votes considered valid	11	3164689
Out of the above:		
Number of valid votes cast in favour of the Resolution (E- Voting)	10	3163889
Number of valid votes cast in favour of the Resolution (Physical Voting)	NIL	NIL
Number of valid votes cast in against the Resolution (Both under E-voting and Physical Voting)	1	800
Percentage to the total valid votes received in favour of the resolution (Both under E-voting and Physical Voting)	99.97%	

Result: The above resolution requiring requisite majority for passing as a Special Resolution was received.

Thereafter the Chairman declared that the above stated four ordinary resolutions were passed with requisite majority

Date: 30.09.2019

Place: Chennai

Sd/-

Kanhaiya Lal Pandey

Chairman

Crimson Metal Engineering Company Limited

/CERTIFIED TRUE COPY/

For CRIMSON METAL ENGINEERING COMPANY LIMITED



MANISH RAI
Company Secretary & Compliance Officer